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New Dimensions of Energy Security: going from Global to Local

Marie-Claire AOUN
French Institute for International Relations (Ifri)



Local content: a promising strategy

- **The “social license to operate” is a key aspect of energy security:**
 - Maintain sound relations with local communities
 - Support local businesses and secure producing areas
 - Key for public acceptance of the projects.
- **In a long term approach: creation of linkages between the domestic economy and the O&G activities**

But success is not guaranteed

- **Renewed efforts these last few years to build stronger ties with the local communities.**
 - **No “one size fits all”**
 - **Need for long term perspective**, with realistic targets adapted to the local context.
 - **A collaborative approach is a key factor for success:** regular dialogue between the O&G companies and the governments.
 - Need to create an **enabling environment**.

Should not be considered as stand-alone policies

- **The success and challenges are now widely discussed. Need for increased sharing of experiences...**
- **Part of a global approach** of O&G resource management and of a strategy for transparency and good governance.
- **Other challenges for several producing countries:**
 - Rising patterns of energy consumption, putting pressure on their O&G revenues.
- **Need to keep a long term view despite the decline of the oil prices.**

IFRI / CIEP project for IGU

- **The New Dimensions of Geopolitics**, Report by Ifri/CIEP
- **Theme papers:**
 - **Is natural gas green enough for the environmental and energy policies?** by Ifri/CIEP
 - **Local content strategies in the Oil and Gas sector: How to maximize benefits for the hosting communities?** by Ifri
 - **International law and the use of maritime hydrocarbon resources.** by CIEP

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